

## **FISCAL NOTE**

### **HB 3261 - SB 3519**

January 22, 2008

**SUMMARY OF BILL:** Prohibits insurers from increasing the rates or premiums or canceling the policy of an insured who files a claim under the uninsured motorist coverage or files a claim for an accident and the insured was not negligent or at fault. Violations are punishable through civil penalties and license revocation.

#### **ESTIMATED FISCAL IMPACT:**

**State Revenue – Net Impact – Not Significant**

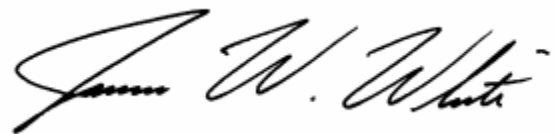
**State Expenditures – Net Impact – Not Significant**

Assumptions:

- A not significant increase in revenue from collection of additional civil penalties.
- A not significant decrease in state revenue as a result of no longer collecting license fees from persons who have their license revoked.
- A not significant decrease in state expenditures as a result of no longer licensing and regulating persons who have their license revoked.
- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

/dpb